**Transaction Reference Number: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

(*Insert Beneficiary’s Address*)

(the “**Beneficiary**”)

Date: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

**LETTER OF INTENT**

1. With reference to the tender to be submitted by \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ (the “**Client**”), of (insert Client’s physical address) in respect of the \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ (the “**Contract**”), we, The Standard Bank of South Africa Limited (Registration Number: 1962/000738/06) (the “**Bank**”), of 1st Floor, 6 Simmonds Street, Johannesburg hereby undertake to issue a performance guarantee for an amount not exceeding in aggregate \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ (*Amount in Words and Figures*) (the “**Guaranteed Sum**”), should the Contract be awarded to the Client and subject to the Bank being satisfied with the wording and terms of the performance guarantee.
2. Should the tender submitted by the Client be successful, this Letter of Intent will expire at 14h00 (South African time) on \_\_\_\_\_\_\_\_\_\_\_\_\_\_ or on the date of issue of the required performance guarantee, whichever is the earlier date (the “**Expiry Date**”), whereafter this Letter of Intent will become null and void.
3. Should the tender submitted by the Client not be successful, this Letter of Intent will become null and void.
4. This Letter of Intent does not constitute a guarantee.

**SIGNED AT \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ON \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_20\_\_\_\_\_\_**

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

**Name:** (*Insert Names of Authorised Signatories*) **Name:**(*Insert Names of Authorised Signatories*)

**Capacity:** (*Insert Relevant Capacity*) **Capacity:** (*Insert Relevant Capacity*)